



Media Availability: Wednesday, February 9; 9:00am ET
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Icelandic President Joins Geothermal Energy Industry Leaders to review the Hot International Geothermal Investment Climate

- WHAT:** Join Iceland's **President Ólafur Ragnar Grímsson**, **The Geothermal Energy Association (GEA)**, **Íslandsbanki**, **Ormat Technologies (NYSE:ORA)**, and **Nevada Geothermal Power Inc. (OTCBB: NGLPF; TSX V: NGP)** at a private press event taking place during the GEA Energy Finance Forum. Esteemed speakers will discuss the benefits of geothermal energy to the American economy, U.S. companies exporting geothermal equipment to foreign countries, how geothermal fared in 2010 and projections for 2011, and new areas where geothermal is being used.
- WHO:** **President Ólafur Ragnar Grímsson**, President of Iceland
Karl Gawell, Executive Director, Geothermal Energy Association
Arni Magnusson, Executive Director - International Industries, Íslandsbanki
Dita Bronicki, CEO, Ormat Technologies (NYSE:ORA)
Brian Fairbank, President and CEO, Nevada Geothermal Power Inc. (OTCBB: NGLPF; TSX V: NGP)
- WHY:** The GEA Finance Forum, now in its third year, brings together top experts and major players in geothermal development and finance. With new geothermal projects in 2011 expected to bring over \$2 billion in new capital investment and around 500 to 700 MW of existing power projects expected to enter their final construction phase, adding approximately 3,000 construction jobs and bringing a surge of new geothermal power online, this year's finance forum is the center of investment in geothermal power.
- WHEN:** Wednesday, February 9, 2011; 9 a.m. ET
- WHERE:** Liberty Room
The Ritz-Carlton, Battery Park
2 West St. New York, NY 10001
- DIAL-IN:** 800-895-0231 (International: 785-424-1054); Conference ID: 7GEA

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For more information, including the event agenda, visit: http://www.geothermal-energy.org/events/finance_forum_2011.aspx

About the Geothermal Energy Association:

The Geothermal Energy Association (GEA) is a trade association composed of U.S. companies who support the expanded use of geothermal energy and are developing geothermal resources worldwide for electrical power generation and direct-heat uses. GEA advocates for public policies that will promote the development and utilization of geothermal resources, provides a forum for the industry to discuss issues and problems, encourages research and development to improve geothermal technologies, presents industry views to governmental organizations, provides assistance for the export of geothermal goods and services, compiles statistical data about the geothermal industry, and conducts education and outreach projects. For more information, please visit <http://www.geo-energy.org/>. Check out GEA's [YouTube Channel](#). Follow GEA on [Twitter](#). Become a fan on [Facebook](#).

About Íslandsbanki Íslandsbanki is an Icelandic bank focusing internationally on the global geothermal energy industry. The nature of geothermal projects demands a strong understanding of the underlying technical issues and risks and with our unique background and experience, we have a strong foundation for our activities in this industry. With a dedicated geothermal energy team, the bank provides investment banking services with a particular focus on the geothermal energy sector in the Americas and maintains a network of partnerships worldwide. www.islandsbanki.is/energy

About Ormat:

Ormat Technologies, Inc. is the only vertically integrated company primarily engaged in the geothermal and recovered energy power business. The Company designs, develops, owns and operates geothermal and recovered energy-based power plants around the world. Additionally, the Company designs, manufactures and sells geothermal and recovered energy power units and other power-generating equipment, and provides related services. The Company has more than four decades of experience in the development of environmentally-sound power, primarily in geothermal and recovered-energy generation. Ormat products and systems are covered by 75 U.S. patents. Ormat has engineered and built power plants, that it currently owns or has supplied to utilities and developers worldwide, totaling approximately 1300 MW of gross capacity. Ormat's current generating portfolio includes the following geothermal and recovered energy-based power plants: in the United States - Brady, Brawley, Heber, Mammoth, Ormesa, Puna, Steamboat, OREG 1, OREG 2 and Peetz; in Guatemala - Zunil and Amatitlan; in Kenya – Olkaria III; and, in Nicaragua - Momotombo.

About Nevada Geothermal Power Inc.

[Nevada Geothermal Power Inc.](#) operates the 49.5 MW Faulkner 1 geothermal plant in Nevada. It is a growing, renewable energy developer focused on producing clean, efficient and sustainable geothermal electric power from high temperature geothermal resources in the United States. NGP currently owns a 100% leasehold interest in five properties: [Blue Mountain](#), [Pumpnickel Valley](#), [Edna Mountain](#) and [North Valley](#) in Nevada, and [Crump Geyser](#), in Oregon. These properties are at different levels of exploration and development. NGP estimates a potential of between 150 MW and 300 MW from its current leaseholds.

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