

GEA Geothermal Energy Finance Forum 2010

Thursday, January 14, 2010

8.30am–5.00pm *Finance Forum*

5.00pm–6.00pm *Networking Reception*

The Ritz–Carlton, Battery Park, NY, NY

Special thanks to our Gold Level Sponsors: Islandsbanki and Vulcan Power Company

Finance Forum Agenda

7:30–8:30am

Registration, light breakfast

Morning coffee sponsored by Layne Christensen

Morning session: 8:30–12:30pm

8:30–8:45am

Karl Gawell, Executive Director, GEA, confirmed

Introduction and Overview of U.S. Market Outlook and Trends

8:45–9:00am

Gold Level Sponsor presentation: Arni Magnusson, Islandsbanki, confirmed

The Future Financial Needs of the Geothermal Industry

9:00–10:30am

Individual Company Presentations. "Recent Models of Geothermal Success"

Part I.

Dan Kunz, US Geothermal, confirmed

Eddie Sadan, Ram Power, confirmed

Frank Monastero, Magma Energy Corporation, confirmed

Brian Fairbank, Nevada Geothermal Power, confirmed

Part II.

Paul Thomsen, Ormat Technologies, confirmed

Michael Ronzello, Pratt & Whitney Power Systems, confirmed

Richard Clayton, Raser Technologies, confirmed

Halley Dickey, TAS, confirmed

Toni Volpe, Enel North America, confirmed

10.30-10.45am

Break

10.45-12:00pm

"Federal Financial Incentive for Geothermal Development".

Topics to include:

- American Reinvestment and Recovery Act (ARRA)
- U.S. Treasury grant program
- U.S. Department of Energy Loan Guarantee program

Speakers:

Vicky McDowell, US Treasury, confirmed

Monique Fridell, USDOE, confirmed

Ed Wall, USDOE, confirmed

Rick Rodgers, Montgomery Street Financial, confirmed

Diane Farrell, Export-Import Bank of the U.S., confirmed

Jonathan Weisgall, MidAmerican Energy Holdings Company, confirmed

12:00pm

Luncheon Keynote. Senator Harry Reid, confirmed

12.30-1.30pm

Luncheon- *Sponsored by Stoel Rives, LLP*

Afternoon session: 1.30-5:00pm

Moderated by Dennis Gilles, Calpine Corporation

1.30-1.45pm

Gold Level Sponsor presentation. Bob Warburton, Vulcan Power Company, confirmed

Developing New Geothermal Resources – the Vulcan Experience

1.45-2.45pm

"Geothermal 201. Examining key issues for Investors"

Presentations:

"Cost and Risks of Geothermal Drilling" Lou Capuano, ThermaSource, LLC, confirmed

“Overview of geothermal costs” C.J. Arrigo, Glacier Capital Partners, confirmed
“Geothermal Resource Risk: Quantification and Mitigation” Subir Sanyal, GeothermEx, confirmed

2:45-3:00pm

Break, Afternoon Break sponsored by Ormat Technologies

3:00-4:30pm

“Finance and Investment Dialogue”- Brief Presentations and Panel Discussion.

Tom King, US Renewable Group, Moderator

Marc Murnaghan, Cormark Securities Inc., confirmed

Jimmy Leung, Raymond James, confirmed

John McIlveen, Jacob Securities Inc., confirmed

Todd Bright, Denham Capital, confirmed

Paul Leggett, Morgan Stanley, confirmed

4:30-4:50pm

“Federal and State Legal and Regulatory Issues”

John McKinsey, Stoel Rives, LLP, confirmed

John Pierce, Wilson Sonsini Goodrich & Rosati, confirmed

4:50-5:00pm

“Wrap Up”

Dennis Gilles, Calpine Corporation, confirmed

5:00-6:00pm

Networking Reception, *Sponsored by Glacier Partners Corporation*